



Our mission is to provide a world-class transportation experience that delights our customers and promotes a prosperous Missouri.



ECONOMIC IMPACT ANALYSIS FOR MISSOURI

Route 54 Expressway



Location of Route 54 Expressway



MoDOT's Route 54 Expressway will create a new four lane road structure around the current Route 54. The purpose of the project is to reduce traffic congestion throughout the Lake of the Ozarks region while maintaining access to the business districts. The project will cost an estimated \$146.7 Million and construction will take place over a five-year period.

Over 20 years, every dollar of Route 54 Expressway investment returns:

- \$0.06 in new net general revenues to the State of Missouri totaling \$8.8 million
- \$1.44 in new personal income to Missourians totaling \$211.0 million
- \$2.46 in new value-added (GSP) to Missouri's economy totaling \$361.2 million
- \$4.00 in new economic activity (output) to Missouri's economy totaling \$587.2 million

On average each year, the project creates 150 new jobs annually paying an average wage of \$24,102 per job, generates \$0.2 million in new net general revenues annually, \$5.3 million in new personal income annually, \$9.0 million in new value-added to the economy annually, and \$14.7 million annually in new economic activity.

CUMULATIVE ECONOMIC IMPACT ACROSS MISSOURI

	Benefit Ratio	20-Year Total
CUMULATIVE NET GENERAL REVENUE	0.06 : 1.00	\$8.817 million
CUMULATIVE PERSONAL INCOME	1.44 : 1.00	\$210.970 million
CUMULATIVE VALUE-ADDED / GSP	2.46 : 1.00	\$361.208 million
CUMULATIVE ECONOMIC OUTPUT	4.00 : 1.00	\$587.231 million

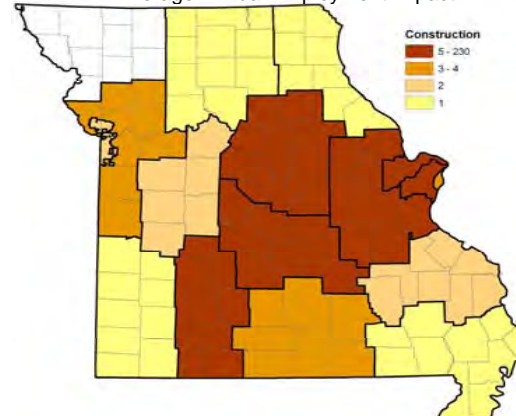
AVERAGE ANNUAL ECONOMIC IMPACT ACROSS MISSOURI

ANNUAL EMPLOYMENT	150	at an average wage of \$24,102
ANNUAL NET GENERAL REVENUE	\$0.187	million
ANNUAL PERSONAL INCOME	\$5.274	million
ANNUAL VALUE-ADDED / GSP	\$9.030	million
ANNUAL ECONOMIC OUTPUT	\$14.681	million



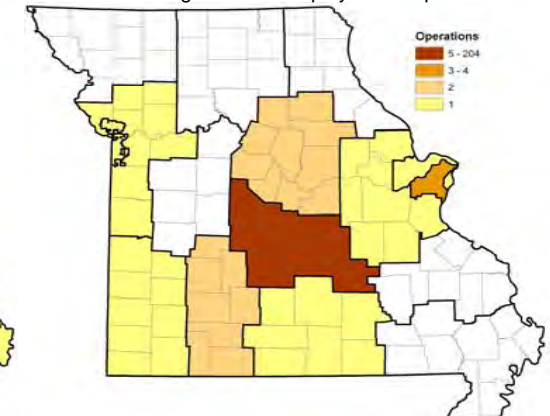
CONSTRUCTION PHASE

Average Annual Employment Impact



OPERATIONS PHASE

Average Annual Employment Impact



MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT



MISSOURI ECONOMIC RESEARCH & INFORMATION CENTER



Date Completed 14-Dec-07
Requested by MoDOT

ECONOMIC IMPACT ANALYSIS FOR MISSOURI

Route 54 Expressway

20-YEAR BENEFIT-COST IMPACT		
	Benefit Ratio	20-Year Sum
NET GENERAL REVENUE	0.06 : 1.00	\$8.817 million
PERSONAL INCOME	1.44 : 1.00	\$210.970 million
VALUE-ADDED / GSP	2.46 : 1.00	\$361.208 million
ECONOMIC OUTPUT	4.00 : 1.00	\$587.231 million

ANNUAL AVERAGE ECONOMIC IMPACT		
150 new JOBS each year paying an avg wage of \$24,102		
\$0.187 million new NET GENERAL REVENUES each year		
\$5.274 million new PERSONAL INCOME each year		
\$9.030 million new VALUE-ADDED / GSP each year		
\$14.681 million new ECONOMIC OUTPUT each year		

ANNUAL ECONOMIC IMPACTS (2007\$)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Employment	7	8	6	7	5	5	5	6	5	5	6	4
Population	0	0	0	0	0	0	0	0	0	0	0	0
Wage and Salary Income	\$212,166	\$232,244	\$210,794	\$214,015	\$184,687	\$185,922	\$175,720	\$191,389	\$180,560	\$173,848	\$183,212	\$154,355
Total Personal Income	\$265,731	\$294,878	\$262,908	\$267,992	\$224,990	\$227,958	\$213,658	\$237,669	\$222,753	\$214,266	\$229,234	\$188,179
Value-Added/Gross State Product	\$425,316	\$509,372	\$410,470	\$428,433	\$300,977	\$319,022	\$281,903	\$361,330	\$324,818	\$310,486	\$364,731	\$253,094
Total Economic Output	\$702,239	\$829,765	\$680,835	\$707,538	\$514,743	\$540,535	\$483,532	\$602,333	\$545,853	\$522,415	\$602,860	\$432,362

ANNUAL FISCAL IMPACTS (2007\$)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
General Revenues	\$12,904	\$14,319	\$12,767	\$13,014	\$10,926	\$11,070	\$10,375	\$11,541	\$10,817	\$10,405	\$11,132	\$9,138
General Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net General Revenue	\$12,904	\$14,319	\$12,767	\$13,014	\$10,926	\$11,070	\$10,375	\$11,541	\$10,817	\$10,405	\$11,132	\$9,138
Project Investment	(\$2,182,333)	(\$3,267,333)	(\$1,915,173)	(\$2,180,733)	(\$502,800)	(\$844,538)	(\$402,333)	(\$1,602,633)	(\$1,207,175)	(\$1,147,188)	(\$2,109,824)	(\$534,532)

CUMULATIVE BENEFIT-COST (2007\$)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Cumulative Net General Revenues	\$12,904	\$27,223	\$39,990	\$53,004	\$63,929	\$74,999	\$85,374	\$96,915	\$107,732	\$118,137	\$129,268	\$138,406
Cumulative General Revenues	\$12,904	\$27,223	\$39,990	\$53,004	\$63,929	\$74,999	\$85,374	\$96,915	\$107,732	\$118,137	\$129,268	\$138,406
General Revenue Benefit Ratio	0.01	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Cumulative Total Personal Income	\$265,731	\$560,609	\$823,517	\$1,091,509	\$1,316,498	\$1,544,456	\$1,758,114	\$1,995,783	\$2,218,536	\$2,432,802	\$2,662,037	\$2,850,216
Personal Income Benefit Ratio	0.12	0.10	0.11	0.11	0.13	0.14	0.16	0.15	0.16	0.16	0.15	0.16
Cumulative Gross State Product	\$425,316	\$934,688	\$1,345,158	\$1,773,591	\$2,074,568	\$2,393,590	\$2,675,493	\$3,036,823	\$3,361,641	\$3,672,127	\$4,036,858	\$4,289,952
Gross State Product Benefit Ratio	0.19	0.17	0.18	0.19	0.21	0.22	0.24	0.24	0.24	0.24	0.23	0.24
Cumulative Output	\$702,239	\$1,532,004	\$2,212,839	\$2,920,377	\$3,435,120	\$3,975,655	\$4,459,187	\$5,061,520	\$5,607,373	\$6,129,788	\$6,732,648	\$7,165,010
Output Benefit Ratio	0.32	0.28	0.30	0.31	0.34	0.36	0.39	0.39	0.40	0.40	0.39	0.40
Cumulative State Incentives (Cost Factor)	\$2,182,333	\$5,449,666	\$7,364,839	\$9,545,572	\$10,048,372	\$10,892,910	\$11,295,243	\$12,897,876	\$14,105,051	\$15,252,239	\$17,362,063	\$17,896,595

ASSUMPTIONS

Engineering costs of \$11,996,993. Gain of \$11,996,993 in Professional Technical Services industry in CY 1992-2011.

Right of Ways costs of \$32,011,000. Gain of \$32,011,000 in Real Estate industry in CY 1992-2009, assuming a 6% real estate transaction fee.

Construction and Utility costs of \$102,685,000. Gain of \$102,685,000 in Construction industry in CY 2007-2011.

Production Cost Impact: Average business production costs savings of 0.14% per year in CY 2012-2031. Cost savings derived from FHWA production cost factors scaled to current time period, industry mix, type of project, regional output and transportation costs.

Project Investment/Costs: MoDOT costs of \$146,692,993 split into 80% federal funds and 20% dedicated general revenue funds in CY 1992-2011.

Impacts occur across Missouri. Assumptions provided by DED. Estimated using REMI-9-Regional Model (remi-fiscal-9-jun07).



ECONOMIC IMPACT ANALYSIS FOR MISSOURI

Date Completed 14-Dec-07
Requested by MoDOT

Route 54 Expressway

ANNUAL ECONOMIC IMPACTS (2007\$)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Employment	6	25	27	121	207	538	419	213	84	115	142	164
Population	0	0	0	8	23	66	95	107	116	126	138	154
Wage and Salary Income	\$239,028	\$998,478	\$1,059,601	\$2,373,000	\$4,391,703	\$12,095,347	\$10,058,182	\$5,816,291	\$2,604,619	\$2,989,695	\$3,355,810	\$3,763,709
Total Personal Income	\$289,338	\$1,211,934	\$1,287,097	\$3,021,000	\$5,627,937	\$15,315,721	\$13,058,152	\$7,932,527	\$3,800,254	\$4,270,387	\$4,843,974	\$5,412,195
Value-Added/Gross State Product	\$369,263	\$1,578,645	\$1,685,929	\$3,894,121	\$7,096,306	\$19,033,890	\$15,267,947	\$8,307,760	\$4,465,818	\$6,265,984	\$7,823,405	\$9,346,797
Total Economic Output	\$637,936	\$2,715,204	\$2,896,258	\$6,438,400	\$12,114,538	\$33,439,754	\$26,452,342	\$14,156,314	\$6,957,919	\$9,900,345	\$12,500,206	\$15,063,770
ANNUAL FISCAL IMPACTS (2007\$)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues	\$14,050	\$58,852	\$62,501	\$185,493	\$331,497	\$851,077	\$687,415	\$380,352	\$368,462	\$421,646	\$469,774	\$516,796
General Expenditures	\$0	\$0	\$0	\$50,020	\$76,268	\$188,994	\$60,312	(\$87,558)	(\$186,078)	(\$193,216)	(\$205,584)	(\$223,639)
Net General Revenue	\$14,050	\$58,852	\$62,501	\$235,514	\$407,766	\$1,040,071	\$747,727	\$292,794	\$182,384	\$228,431	\$264,191	\$293,158
Project Investment	(\$297,333)	(\$2,165,209)	(\$2,621,254)	(\$9,177,508)	(\$21,515,094)	(\$44,845,000)	(\$31,462,500)	(\$16,712,500)	\$0	\$0	\$0	\$0
CUMULATIVE BENEFIT-COST (2007\$)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cumulative Net General Revenues	\$152,457	\$211,308	\$273,810	\$509,323	\$917,089	\$1,957,160	\$2,704,887	\$2,997,681	\$3,180,066	\$3,408,496	\$3,672,687	\$3,965,844
Cumulative General Revenues	\$152,457	\$211,308	\$273,810	\$509,323	\$917,089	\$1,957,160	\$2,704,887	\$2,997,681	\$3,180,066	\$3,408,496	\$3,672,687	\$3,965,844
General Revenue Benefit Ratio	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03
Cumulative Total Personal Income	\$3,139,553	\$4,351,488	\$5,638,585	\$8,659,585	\$14,287,522	\$29,603,243	\$42,661,395	\$50,593,922	\$54,394,175	\$58,664,563	\$63,508,537	\$68,920,732
Personal Income Benefit Ratio	0.17	0.21	0.25	0.27	0.27	0.30	0.33	0.34	0.37	0.40	0.43	0.47
Cumulative Gross State Product	\$4,659,215	\$6,237,860	\$7,923,789	\$11,817,910	\$18,914,215	\$37,948,105	\$53,216,052	\$61,523,812	\$65,989,630	\$72,255,613	\$80,079,019	\$89,425,815
Gross State Product Benefit Ratio	0.26	0.31	0.34	0.37	0.35	0.39	0.41	0.42	0.45	0.49	0.55	0.61
Cumulative Output	\$7,802,946	\$10,518,150	\$13,414,408	\$19,852,808	\$31,967,346	\$65,407,100	\$91,859,442	\$106,015,756	\$112,973,674	\$122,874,019	\$135,374,226	\$150,437,995
Output Benefit Ratio	0.43	0.52	0.58	0.62	0.60	0.66	0.71	0.72	0.77	0.84	0.92	1.03
Cumulative State Incentives (Cost Factor)	\$18,193,928	\$20,359,137	\$22,980,391	\$32,157,899	\$53,672,993	\$98,517,993	\$129,980,493	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993

ECONOMIC IMPACT ANALYSIS FOR MISSOURI

Date Completed 14-Dec-07
Requested by MoDOT

Route 54 Expressway

ANNUAL ECONOMIC IMPACTS (2007\$)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Employment	182	198	210	220	229	236	242	247	251	255	259	262	266
Population	167	183	199	214	231	245	261	275	290	303	316	329	341
Wage and Salary Income	\$4,138,006	\$4,469,286	\$4,816,025	\$5,077,259	\$5,290,793	\$5,523,237	\$5,710,413	\$5,854,717	\$6,008,531	\$6,160,825	\$6,311,508	\$6,421,222	\$6,515,484
Total Personal Income	\$5,925,587	\$6,458,191	\$6,938,695	\$7,413,761	\$7,824,762	\$8,246,644	\$8,521,891	\$8,904,462	\$9,237,438	\$9,517,439	\$9,808,342	\$10,120,470	\$10,317,158
Value-Added/Gross State Product	\$10,627,444	\$11,774,242	\$12,840,502	\$13,918,106	\$14,712,130	\$15,506,154	\$16,300,178	\$16,992,114	\$17,684,049	\$18,341,954	\$18,897,771	\$19,657,766	\$20,145,523
Total Economic Output	\$17,173,605	\$18,999,860	\$20,769,399	\$22,391,477	\$23,888,779	\$25,136,531	\$26,304,881	\$27,280,396	\$28,312,627	\$29,424,261	\$30,467,835	\$31,500,066	\$32,260,061
ANNUAL FISCAL IMPACTS (2007\$)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
General Revenues	\$557,275	\$594,894	\$627,663	\$658,909	\$689,455	\$717,603	\$741,238	\$765,133	\$786,952	\$807,497	\$827,750	\$848,773	\$867,016
General Expenditures	(\$245,632)	(\$269,948)	(\$298,137)	(\$327,237)	(\$356,016)	(\$386,355)	(\$417,496)	(\$447,704)	(\$477,652)	(\$506,548)	(\$535,557)	(\$564,025)	(\$590,752)
Net General Revenue	\$311,643	\$324,946	\$329,526	\$331,671	\$333,439	\$331,248	\$323,742	\$317,429	\$309,300	\$300,948	\$292,193	\$0	\$0
Project Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE BENEFIT-COST (2007\$)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Cumulative Net General Revenues	\$4,277,488	\$4,602,434	\$4,931,961	\$5,263,632	\$5,597,071	\$5,928,319	\$6,252,061	\$6,569,490	\$6,878,790	\$7,179,738	\$7,471,931	\$7,756,679	\$8,032,943
Cumulative General Revenues	\$4,277,488	\$4,602,434	\$4,931,961	\$5,263,632	\$5,597,071	\$5,928,319	\$6,252,061	\$6,569,490	\$6,878,790	\$7,179,738	\$7,471,931	\$7,756,679	\$8,032,943
General Revenue Benefit Ratio	0.03	0.03	0.03	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
Cumulative Total Personal Income	\$74,846,319	\$81,304,510	\$88,243,206	\$95,656,967	\$103,481,729	\$111,728,373	\$120,250,265	\$129,154,727	\$138,392,165	\$147,909,604	\$157,717,946	\$167,838,416	\$178,155,574
Personal Income Benefit Ratio	0.51	0.55	0.60	0.65	0.71	0.76	0.82	0.88	0.94	1.01	1.08	1.14	1.21
Cumulative Gross State Product	\$100,053,259	\$111,827,501	\$124,668,003	\$138,586,110	\$153,298,240	\$168,804,395	\$185,104,573	\$202,096,687	\$219,780,735	\$238,122,690	\$257,020,461	\$276,678,227	\$296,823,750
Gross State Product Benefit Ratio	0.68	0.76	0.85	0.94	1.05	1.15	1.26	1.38	1.50	1.62	1.75	1.89	2.02
Cumulative Output	\$167,611,600	\$186,611,460	\$207,380,859	\$229,772,336	\$253,661,115	\$278,797,647	\$305,102,527	\$332,382,923	\$360,695,551	\$390,119,811	\$420,587,647	\$452,087,713	\$484,347,774
Output Benefit Ratio	1.14	1.27	1.41	1.57	1.73	1.90	2.08	2.27	2.46	2.66	2.87	3.08	3.30
Cumulative State Incentives (Cost Factor)	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993

ECONOMIC IMPACT ANALYSIS FOR MISSOURI

Date Completed 14-Dec-07
Requested by MoDOT

Route 54 Expressway

<u>ANNUAL ECONOMIC IMPACTS (2007\$)</u>	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Employment	268	271	275	0	0	0	0	0	0	0	0	0	0
Population	352	363	375	0	0	0	0	0	0	0	0	0	0
Wage and Salary Income	\$6,651,766	\$6,759,853	\$6,852,668	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Income	\$10,656,516	\$10,932,602	\$11,225,788	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Value-Added/Gross State Product	\$20,871,488	\$21,393,275	\$22,119,240	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Economic Output	\$33,167,517	\$34,403,926	\$35,311,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<u>ANNUAL FISCAL IMPACTS (2007\$)</u>	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
General Revenues	\$887,838	\$903,886	\$924,811	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenditures	(\$618,245)	(\$644,534)	(\$669,777)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net General Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<u>CUMULATIVE BENEFIT-COST (2007\$)</u>	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Cumulative Net General Revenues	\$8,302,536	\$8,561,888	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922
Cumulative General Revenues	\$8,302,536	\$8,561,888	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922	\$8,816,922
Net General Revenue Benefit Ratio	0.06	0.06	0.06	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cumulative Total Personal Income	\$188,812,090	\$199,744,692	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479	\$210,970,479
Personal Income Benefit Ratio	1.29	1.36	1.44	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cumulative Gross State Product	\$317,695,238	\$339,088,513	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753	\$361,207,753
Gross State Product Benefit Ratio	2.17	2.31	2.46	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cumulative Output	\$517,515,291	\$551,919,216	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598	\$587,230,598
Output Benefit Ratio	3.53	3.76	4.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cumulative State Incentives (Cost Factor)	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$146,692,993	\$0	\$0	\$0	\$0	\$0



Route 54 Expressway

ANNUAL FISCAL IMPACTS (2007\$)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
State General Revenues												
Individual Income Tax	\$6,643	\$7,372	\$6,573	\$6,700	\$5,625	\$5,699	\$5,341	\$5,942	\$5,569	\$5,357	\$5,731	\$4,704
Corporate Income Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Sales & Use Tax	\$6,261	\$6,947	\$6,194	\$6,314	\$5,301	\$5,371	\$5,034	\$5,599	\$5,248	\$5,048	\$5,401	\$4,433
Other Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges & Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$12,904	\$14,319	\$12,767	\$13,014	\$10,926	\$11,070	\$10,375	\$11,541	\$10,817	\$10,405	\$11,132	\$9,138
State General Expenditures												
Higher Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Elementary & Secondary Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Health & Mental Health	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Safety & Corrections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Natural Resources & Conservation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administration & Other Departments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Incentives	\$12,904	\$14,319	\$12,767	\$13,014	\$10,926	\$11,070	\$10,375	\$11,541	\$10,817	\$10,405	\$11,132	\$9,138
Net State General Revenues	\$25,808	\$28,639	\$25,534	\$26,027	\$21,851	\$22,139	\$20,750	\$23,082	\$21,634	\$20,810	\$22,263	\$18,276



Route 54 Expressway

ANNUAL FISCAL IMPACTS (2007\$)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
State General Revenues												
Individual Income Tax	\$7,233	\$30,298	\$32,177	\$113,480	\$208,270	\$563,602	\$458,132	\$257,051	\$215,561	\$241,338	\$265,164	\$288,271
Corporate Income Tax	\$0	\$0	\$0	\$32,657	\$50,229	\$78,185	\$59,788	\$25,194	\$30,830	\$42,496	\$52,807	\$62,029
Direct Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Sales & Use Tax	\$6,817	\$28,553	\$30,324	\$31,355	\$59,416	\$172,114	\$138,779	\$80,077	\$103,310	\$117,217	\$129,489	\$142,460
Other Tax	\$0	\$0	\$0	\$4,815	\$8,356	\$22,871	\$18,896	\$11,091	\$11,543	\$12,673	\$13,731	\$14,788
Other Charges & Revenues	\$0	\$0	\$0	\$3,185	\$5,226	\$14,306	\$11,820	\$6,939	\$7,218	\$7,922	\$8,584	\$9,248
Other Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$14,050	\$58,852	\$62,501	\$185,493	\$331,497	\$851,077	\$687,415	\$380,352	\$368,462	\$421,646	\$469,774	\$516,796
State General Expenditures												
Higher Education	\$0	\$0	\$0	(\$1,104)	(\$3,381)	(\$10,057)	(\$14,645)	(\$16,575)	(\$18,054)	(\$20,005)	(\$22,296)	(\$24,812)
Elementary & Secondary Education	\$0	\$0	\$0	(\$3,425)	(\$10,393)	(\$30,932)	(\$45,043)	(\$50,979)	(\$55,508)	(\$61,536)	(\$68,550)	(\$76,294)
Social Services	\$0	\$0	\$0	\$60,006	\$106,908	\$280,158	\$193,071	\$62,707	\$22,460	(\$11,851)	(\$3,536)	\$1,239
Health & Mental Health	\$0	\$0	\$0	(\$976)	(\$2,985)	(\$8,879)	(\$12,930)	(\$14,634)	(\$15,939)	(\$17,664)	(\$19,677)	(\$21,905)
Transportation	\$0	\$0	\$0	(\$15)	(\$45)	(\$135)	(\$197)	(\$223)	(\$243)	(\$269)	(\$300)	(\$334)
Public Safety & Corrections	\$0	\$0	\$0	(\$1,020)	(\$3,122)	(\$9,287)	(\$13,525)	(\$15,312)	(\$16,668)	(\$18,475)	(\$20,580)	(\$22,912)
Natural Resources & Conservation	\$0	\$0	\$0	(\$11)	(\$41)	(\$123)	(\$179)	(\$202)	(\$220)	(\$244)	(\$272)	(\$303)
Administration & Other Departments	\$0	\$0	\$0	(\$3,331)	(\$10,331)	(\$30,737)	(\$44,766)	(\$50,671)	(\$55,169)	(\$61,156)	(\$68,129)	(\$75,821)
Debt Interest	\$0	\$0	\$0	(\$103)	(\$340)	(\$1,013)	(\$1,475)	(\$1,669)	(\$1,818)	(\$2,015)	(\$2,244)	(\$2,498)
Other Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$50,020	\$76,268	\$188,994	\$60,312	(\$87,558)	(\$186,078)	(\$193,216)	(\$205,584)	(\$223,639)
State Incentives	\$14,050	\$58,852	\$62,501	\$235,514	\$407,766	\$1,040,071	\$747,727	\$292,794	\$182,384	\$228,431	\$264,191	\$293,158
Net State General Revenues	\$28,100	\$117,703	\$125,003	\$471,027	\$815,531	\$2,080,143	\$1,495,455	\$585,588	\$364,768	\$456,861	\$528,381	\$586,315



Route 54 Expressway

ANNUAL FISCAL IMPACTS (2007\$)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
State General Revenues	2018												
Individual Income Tax	\$307,989	\$326,166	\$342,084	\$356,770	\$371,455	\$385,217	\$395,795	\$406,886	\$416,642	\$425,679	\$434,819	\$444,165	\$452,175
Corporate Income Tax	\$69,906	\$76,961	\$83,031	\$88,741	\$93,999	\$98,692	\$102,902	\$107,216	\$111,118	\$114,713	\$118,410	\$122,004	\$125,496
Direct Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indirect Sales & Use Tax	\$153,839	\$164,789	\$174,255	\$183,842	\$193,140	\$201,581	\$209,390	\$216,792	\$223,987	\$230,955	\$237,426	\$244,534	\$250,382
Other Tax	\$15,713	\$16,596	\$17,407	\$18,188	\$18,989	\$19,759	\$20,396	\$21,063	\$21,659	\$22,244	\$22,819	\$23,425	\$23,969
Other Charges & Revenues	\$9,829	\$10,383	\$10,886	\$11,369	\$11,872	\$12,354	\$12,755	\$13,176	\$13,546	\$13,905	\$14,275	\$14,645	\$14,994
Other Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$557,275	\$594,894	\$627,663	\$658,909	\$689,455	\$717,603	\$741,238	\$765,133	\$786,952	\$807,497	\$827,750	\$848,773	\$867,016
State General Expenditures													
Higher Education	(\$27,482)	(\$30,213)	(\$33,079)	(\$35,975)	(\$38,758)	(\$41,603)	(\$44,396)	(\$47,117)	(\$49,818)	(\$52,396)	(\$54,974)	(\$57,500)	(\$59,893)
Elementary & Secondary Education	(\$84,509)	(\$92,931)	(\$101,721)	(\$110,605)	(\$119,231)	(\$127,961)	(\$136,587)	(\$144,906)	(\$153,224)	(\$161,132)	(\$169,039)	(\$176,844)	(\$184,239)
Social Services	\$3,450	\$3,952	\$1,686	(\$1,262)	(\$4,712)	(\$9,255)	(\$15,045)	(\$20,632)	(\$26,023)	(\$31,662)	(\$37,289)	(\$42,845)	(\$47,857)
Health & Mental Health	(\$24,257)	(\$26,681)	(\$29,207)	(\$31,754)	(\$34,219)	(\$36,724)	(\$39,199)	(\$41,603)	(\$43,985)	(\$46,255)	(\$48,535)	(\$50,763)	(\$52,879)
Transportation	(\$370)	(\$406)	(\$445)	(\$484)	(\$521)	(\$559)	(\$597)	(\$634)	(\$670)	(\$705)	(\$739)	(\$773)	(\$805)
Public Safety & Corrections	(\$25,376)	(\$27,903)	(\$30,542)	(\$33,212)	(\$35,790)	(\$38,419)	(\$40,997)	(\$43,513)	(\$46,008)	(\$48,381)	(\$50,763)	(\$53,094)	(\$55,313)
Natural Resources & Conservation	(\$335)	(\$368)	(\$403)	(\$439)	(\$473)	(\$507)	(\$541)	(\$575)	(\$607)	(\$639)	(\$670)	(\$701)	(\$730)
Administration & Other Departments	(\$83,986)	(\$92,355)	(\$101,095)	(\$109,886)	(\$118,410)	(\$127,139)	(\$135,663)	(\$143,981)	(\$152,300)	(\$160,105)	(\$168,012)	(\$175,715)	(\$183,006)
Debt Interest	(\$2,767)	(\$3,042)	(\$3,330)	(\$3,621)	(\$3,902)	(\$4,188)	(\$4,470)	(\$4,745)	(\$5,016)	(\$5,276)	(\$5,534)	(\$5,789)	(\$6,030)
Other Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	(\$245,632)	(\$269,948)	(\$298,137)	(\$327,237)	(\$356,016)	(\$386,355)	(\$417,496)	(\$447,704)	(\$477,652)	(\$506,548)	(\$535,557)	(\$564,025)	(\$590,752)
State Incentives	\$311,643	\$324,946	\$329,526	\$331,671	\$333,439	\$331,248	\$323,742	\$317,429	\$309,300	\$300,948	\$292,193	\$0	\$0
Net State General Revenues	\$623,287	\$649,893	\$659,053	\$663,343	\$666,878	\$662,496	\$647,483	\$634,858	\$618,600	\$601,897	\$584,386	\$284,748	\$276,264

[illegible]

ANNUAL INDUSTRY IMPACTS (2007\$)

[illegible]

Route 54 Expressway



ANNUAL INDUSTRY IMPACTS (2007\$)

Employment	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Farm	N/A	N/A	N/A	0	0	0	0	0	0	0	0	0
State & Local Government	N/A	N/A	N/A	0	1	4	6	7	8	9	10	10
Federal Civilian Government	N/A	N/A	N/A	0	0	0	0	0	0	0	0	0
Federal Military Government	N/A	N/A	N/A	0	0	0	0	0	0	0	0	0
Agriculture, Forestry, & Fishing	N/A	N/A	N/A	0	0	0	(0)	(0)	1	2	2	3
Mining	N/A	N/A	N/A	0	0	0	(0)	(0)	(0)	(0)	0	0
Utilities	N/A	N/A	N/A	0	0	1	0	0	0	0	0	0
Construction	N/A	N/A	N/A	52	112	346	265	144	11	13	15	17
Manufacturing	N/A	N/A	N/A	1	1	4	2	(0)	3	6	9	11
Wholesale Trade	N/A	N/A	N/A	1	1	4	3	1	3	4	6	7
Retail Trade	N/A	N/A	N/A	8	15	44	35	19	16	20	23	25
Transportation & Warehousing	N/A	N/A	N/A	0	0	1	1	0	0	1	1	1
Information	N/A	N/A	N/A	0	1	1	1	1	1	1	1	1
Finance & Insurance	N/A	N/A	N/A	1	2	6	4	1	3	5	7	8
Real Estate, Rental, & Leasing	N/A	N/A	N/A	2	6	7	4	2	7	12	16	19
Professional & Technical Services	N/A	N/A	N/A	41	42	56	51	16	3	5	6	8
Management of Companies & Enterprises	N/A	N/A	N/A	0	0	1	0	0	0	0	0	1
Administrative & Waste Remed Services	N/A	N/A	N/A	3	5	12	9	4	3	5	7	8
Educational Services	N/A	N/A	N/A	0	1	2	1	1	1	2	3	3
Health Care & Social Assistance	N/A	N/A	N/A	2	4	10	8	4	6	8	10	12
Arts, Entertainment, & Recreation	N/A	N/A	N/A	1	1	4	3	1	2	2	3	3
Accommodation & Food Services	N/A	N/A	N/A	4	7	18	14	6	9	11	13	15
Other Services	N/A	N/A	N/A	4	6	17	13	6	7	8	10	11
Total	0	0	0	121	207	538	420	213	84	114	141	164

Labor & Proprietor Income	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Farm	N/A	N/A	N/A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State & Local Government	N/A	N/A	N/A	\$20,980	\$65,139	\$189,718	\$273,770	\$314,080	\$342,145	\$376,914	\$417,843	\$467,380
Federal Civilian Government	N/A	N/A	N/A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Military Government	N/A	N/A	N/A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Agriculture, Forestry, & Fishing	N/A	N/A	N/A	\$2,205	\$4,711	\$11,603	\$12,147	\$9,118	\$18,897	\$27,904	\$35,724	\$42,957
Mining	N/A	N/A	N/A	\$1,073	\$2,501	\$6,775	\$6,966	\$5,227	\$2,388	\$1,289	\$616	\$144
Utilities	N/A	N/A	N/A	\$15,740	\$30,472	\$79,486	\$72,073	\$46,826	\$39,030	\$40,439	\$42,776	\$46,125
Construction	N/A	N/A	N/A	\$1,842,000	\$4,014,100	\$12,502,629	\$9,745,302	\$5,430,627	\$553,928	\$579,110	\$629,163	\$686,480
Manufacturing	N/A	N/A	N/A	\$93,460	\$191,728	\$522,079	\$484,412	\$314,080	\$350,505	\$464,272	\$569,305	\$678,016
Wholesale Trade	N/A	N/A	N/A	\$52,450	\$107,914	\$296,274	\$254,537	\$159,545	\$171,900	\$227,302	\$279,940	\$325,989
Retail Trade	N/A	N/A	N/A	\$236,500	\$477,321	\$1,340,244	\$1,171,461	\$728,737	\$589,631	\$639,837	\$696,957	\$751,049
Transportation & Warehousing	N/A	N/A	N/A	\$28,130	\$60,485	\$161,208	\$160,581	\$115,163	\$84,705	\$83,313	\$86,727	\$93,750
Information	N/A	N/A	N/A	\$24,320	\$49,313	\$130,993	\$117,146	\$75,093	\$54,400	\$57,835	\$61,891	\$66,883
Finance & Insurance	N/A	N/A	N/A	\$70,570	\$135,820	\$360,398	\$293,095	\$162,140	\$170,245	\$224,079	\$275,145	\$319,782
Real Estate, Rental, & Leasing	N/A	N/A	N/A	\$39,820	\$103,328	\$163,955	\$127,269	\$84,059	\$127,662	\$181,587	\$229,012	\$271,013
Professional & Technical Services	N/A	N/A	N/A	\$1,095,000	\$1,195,254	\$1,773,100	\$1,626,057	\$599,078	\$163,627	\$200,585	\$238,106	\$272,141
Management of Companies & Enterprises	N/A	N/A	N/A	\$19,550	\$35,360	\$99,832	\$85,131	\$49,922	\$36,540	\$42,865	\$48,093	\$54,581
Administrative & Waste Remed Services	N/A	N/A	N/A	\$75,340	\$138,649	\$355,472	\$303,678	\$178,784	\$126,269	\$154,531	\$181,721	\$209,910
Educational Services	N/A	N/A	N/A	\$14,780	\$30,013	\$86,041	\$73,278	\$43,739	\$45,265	\$56,215	\$68,993	\$79,950
Health Care & Social Assistance	N/A	N/A	N/A	\$85,830	\$176,800	\$485,992	\$477,419	\$343,072	\$345,454	\$375,302	\$411,560	\$456,659
Arts, Entertainment, & Recreation	N/A	N/A	N/A	\$20,740	\$38,853	\$104,094	\$90,174	\$53,975	\$50,037	\$57,428	\$64,652	\$72,074
Accommodation & Food Services	N/A	N/A	N/A	\$78,200	\$150,260	\$395,159	\$345,365	\$212,071	\$228,416	\$254,357	\$284,239	\$313,656
Other Services	N/A	N/A	N/A	\$89,170	\$172,117	\$463,829	\$395,794	\$238,557	\$218,401	\$239,430	\$263,736	\$288,263
Total	\$0	\$0	\$0	\$3,905,858	\$7,180,138	\$19,528,883	\$16,115,656	\$9,163,890	\$3,719,443	\$4,284,594	\$4,886,201	\$5,496,803

Route 54 Expressway



ANNUAL INDUSTRY IMPACTS (2007\$)

Employment	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Farm	0	0	0	0	0	0	0	0	0	0	0	0	0
State & Local Government	11	11	13	13	14	15	16	17	18	19	19	20	21
Federal Civilian Government	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Military Government	0	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture, Forestry, & Fishing	4	4	4	5	5	5	5	5	5	6	6	6	6
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction	19	20	21	22	22	22	23	23	23	22	22	22	22
Manufacturing	13	15	16	17	17	18	19	19	19	20	20	20	20
Wholesale Trade	8	8	9	9	9	10	10	10	10	10	10	10	10
Retail Trade	27	29	30	31	31	32	32	32	32	32	32	32	32
Transportation & Warehousing	1	2	2	2	2	2	2	2	2	2	2	2	2
Information	1	1	2	2	2	2	2	2	2	2	2	2	2
Finance & Insurance	10	10	11	12	12	12	12	13	13	13	13	13	13
Real Estate, Rental, & Leasing	22	24	26	27	28	29	30	30	31	31	31	32	32
Professional & Technical Services	9	9	10	11	11	12	12	12	12	13	13	13	13
Management of Companies & Enterprises	1	1	1	1	1	1	1	1	1	1	1	1	1
Administrative & Waste Remed Services	9	10	11	12	12	13	13	13	13	14	14	14	14
Educational Services	4	4	4	5	5	5	6	6	6	6	6	7	7
Health Care & Social Assistance	13	15	16	17	18	19	20	21	21	22	23	24	25
Arts, Entertainment, & Recreation	4	4	4	5	5	5	5	5	5	5	5	5	5
Accommodation & Food Services	16	17	18	19	20	20	21	21	21	22	22	22	23
Other Services	12	13	13	14	14	15	15	15	16	16	16	16	16
Total	182	198	210	220	229	236	242	247	251	255	259	262	265

Labor & Proprietor Income	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Farm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State & Local Government	\$514,264	\$567,459	\$617,729	\$779,506	\$830,495	\$880,523	\$933,427	\$982,608	\$1,031,228	\$1,077,398	\$1,120,032	\$1,159,780	\$1,205,646
Federal Civilian Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Military Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Agriculture, Forestry, & Fishing	\$49,241	\$54,706	\$59,604	\$63,893	\$67,603	\$70,864	\$73,761	\$76,409	\$78,883	\$81,002	\$83,088	\$85,077	\$87,088
Mining	(\$47)	(\$228)	(\$401)	(\$478)	(\$594)	(\$663)	(\$849)	(\$986)	(\$1,154)	(\$1,277)	(\$1,429)	(\$1,608)	(\$1,813)
Utilities	\$49,194	\$52,007	\$54,660	\$57,063	\$58,732	\$60,457	\$61,904	\$62,616	\$63,720	\$64,247	\$64,774	\$65,172	\$66,383
Construction	\$742,939	\$792,802	\$831,716	\$865,425	\$900,666	\$915,676	\$933,544	\$941,386	\$950,210	\$951,744	\$956,252	\$955,089	\$956,267
Manufacturing	\$773,675	\$857,207	\$932,689	\$990,934	\$1,043,064	\$1,086,584	\$1,124,727	\$1,161,020	\$1,184,535	\$1,201,175	\$1,223,585	\$1,246,473	\$1,265,080
Wholesale Trade	\$361,368	\$393,411	\$418,027	\$439,791	\$456,314	\$471,733	\$481,687	\$490,870	\$497,440	\$504,594	\$509,899	\$515,736	\$517,086
Retail Trade	\$797,887	\$842,639	\$881,828	\$912,856	\$936,978	\$962,224	\$973,543	\$983,063	\$990,878	\$995,835	\$1,002,344	\$1,008,450	\$1,005,981
Transportation & Warehousing	\$101,170	\$109,719	\$114,810	\$120,401	\$124,954	\$128,528	\$128,676	\$131,252	\$131,751	\$132,148	\$133,052	\$132,681	\$131,070
Information	\$70,473	\$75,316	\$80,629	\$84,207	\$88,927	\$91,429	\$93,761	\$95,925	\$97,861	\$99,143	\$100,787	\$101,804	\$102,060
Finance & Insurance	\$357,595	\$391,954	\$418,027	\$441,177	\$461,013	\$478,403	\$491,382	\$504,696	\$515,902	\$522,609	\$529,810	\$538,639	\$547,733
Real Estate, Rental, & Leasing	\$305,870	\$335,599	\$361,258	\$384,844	\$402,986	\$419,071	\$433,484	\$445,091	\$456,191	\$465,542	\$474,131	\$483,180	\$490,006
Professional & Technical Services	\$301,389	\$331,995	\$358,042	\$379,955	\$400,636	\$421,364	\$435,789	\$451,706	\$462,969	\$470,959	\$482,919	\$495,172	\$503,108
Management of Companies & Enterprises	\$62,974	\$68,738	\$75,617	\$79,318	\$83,516	\$88,094	\$90,507	\$92,088	\$92,374	\$94,922	\$96,731	\$95,509	\$97,615
Administrative & Waste Remed Services	\$233,156	\$256,626	\$273,225	\$290,202	\$305,586	\$319,375	\$330,367	\$340,698	\$349,680	\$355,628	\$366,276	\$372,803	\$379,290
Educational Services	\$91,816	\$101,669	\$110,172	\$120,036	\$129,012	\$136,170	\$144,811	\$152,355	\$160,348	\$167,610	\$172,875	\$181,245	\$187,393
Health Care & Social Assistance	\$500,821	\$545,454	\$590,578	\$634,694	\$673,542	\$715,589	\$747,106	\$779,967	\$810,132	\$857,892	\$891,109	\$921,514	\$963,870
Arts, Entertainment, & Recreation	\$78,688	\$85,031	\$90,053	\$95,007	\$100,177	\$103,031	\$105,083	\$108,494	\$111,417	\$113,819	\$115,168	\$117,513	\$119,080
Accommodation & Food Services	\$339,200	\$363,431	\$384,444	\$401,554	\$419,646	\$433,314	\$444,196	\$455,543	\$464,777	\$473,352	\$483,534	\$491,155	\$498,078
Other Services	\$311,137	\$332,685	\$348,767	\$365,361	\$382,979	\$394,199	\$406,027	\$413,270	\$422,947	\$431,907	\$438,364	\$446,548	\$452,341
Total	\$6,042,810	\$6,558,221	\$7,001,473	\$7,505,746	\$7,866,234	\$8,175,966	\$8,432,934	\$8,668,072	\$8,872,091	\$9,060,251	\$9,243,302	\$9,411,931	\$9,573,365

ANNUAL INDUSTRY IMPACTS (2007\$)

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